

## **Growing up Green II January 2018 Board Meeting January 16, 2018**

### *Attendance:*

Matthew

Jeff

Reid

Preethi

Kathryn

Ira

Kate

Nancy Wong

Gina (by phone)

### **GUGCS II**

Jeff called the GUGCS II meeting to order, and the Board voted to approve the minutes from the last meeting. Gina returned via phone to present the financials, and explained that despite some unforeseen costs like increased afterschool stipends for teachers, and higher CSBM and legal costs, the bottom line is a net income of \$45,000 and a projected \$600,000 in the bank for the end of Year 2.

Nancy Wong then provided the Board with an update on the facilities build out, noting that the science lab and the lift are almost complete. There was also a discussion about the line of credit taken out to accomplish the build out and possible ways to repay it, with help from GUGCS I. Matthew described the various options and stated that the issue would be tabled for further discussion at the next Board meeting.

Nancy also updated the Board on staffing increases, and the preparation for the third grade state tests underway.

The meeting was then adjourned.