



GUGII - Budget vs. Actuals Summary as of February 28, 2017

	Annual Budget	Budget (February 17)	Actuals (February 17)	Variance (February 17)	Projections (March - June 17)	Actuals (July - February 17) + Projections (March - June 17)	Projected Variance (July 16 - June 17)
Income							
4100 State Grants	3,700,753.00	2,407,546.00	2,632,858.62	225,312.62	1,567,319.20	4,200,177.82	499,425.82
4200 Federal Grants	287,680.00	189,784.00	289,183.75	99,399.75	62,418.45	351,602.20	63,922.20
4300 Contributions	45,000.00	18,000.00	16,972.50	-1,027.50	28,027.50	45,000.00	0.00
4400 Miscellaneous Income	466.00	312.00	194.85	-117.15	0.00	194.85	-271.15
Total Income	\$ 4,033,899.00	\$ 2,615,642.00	\$ 2,939,209.72	\$ 323,567.72	\$ 1,657,765.15	\$ 4,596,974.87	\$ 563,076.87
Expenses							
5000 Compensation	1,889,393.00	1,156,735.00	1,130,620.88	-26,114.12	910,366.65	2,040,987.53	151,594.53
5400 Benefits	439,043.00	269,154.00	255,858.85	-13,295.15	198,647.57	454,506.42	15,463.42
6100 Administrative Expenses	116,500.00	77,172.00	81,235.65	4,063.65	38,714.62	119,950.27	3,450.27
6200 Professional Services	359,000.00	218,035.00	227,826.09	9,791.09	148,318.73	376,144.82	17,144.82
6300 Professional Development	57,000.00	38,143.00	6,508.71	-31,634.29	4,103.41	10,612.12	-46,387.88
6400 Marketing and Staff/Student Rec	17,000.00	12,336.00	5,461.06	-6,874.94	19,278.01	24,739.07	7,739.07
6500 Fundraising Expenses	1,000.00	1,000.00	0.00	-1,000.00	1,000.00	1,000.00	0.00
7100 Curriculum & Classroom Expenses	250,863.00	165,338.00	140,226.05	-25,111.95	95,213.06	235,439.11	-15,423.89
8100 Facility	482,000.00	321,344.00	802,947.12	481,603.12	392,475.91	1,195,423.03	713,423.03
8200 Technology/Communication Expens	45,100.00	30,072.00	27,643.76	-2,428.24	37,023.03	64,666.79	19,566.79
8800 Miscellaneous Expenses	0.00	0.00	2,020.31	2,020.31	-1,974.31	46.00	46.00
8900 Depreciation Expenses	72,000.00	0.00	22,879.68	22,879.68	49,120.32	72,000.00	0.00
Total Expenses	\$ 3,728,899.00	\$ 2,289,329.00	\$ 2,703,228.16	\$ 413,899.16	\$ 1,892,287.00	\$ 4,595,515.16	\$ 866,616.16
Net Operating Income	\$ 305,000.00	\$ 326,313.00	\$ 235,981.56	-\$ 90,331.44	-\$ 234,521.85	\$ 1,459.71	-\$ 303,539.29
Net Income	\$ 305,000.00	\$ 326,313.00	\$ 235,981.56	-\$ 90,331.44	-\$ 234,521.85	\$ 1,459.71	-\$ 303,539.29