



Growing Up Green Charter Schools
Profit & Loss Summary
12/31/2023

	YTD Through December 31, 2023			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	18,842,002	18,481,725	360,278	19,224,847	38,066,850	37,078,095	988,755	Projecting to be over Budget due to Higher enrollment numbers than projected, 1554 enrolled vs 1497 budgeted as per Invoice #4
Total 4200 Federal Grants	539,705	446,124	93,581	811,302	1,351,007	1,245,744	105,262	Projecting to be over budget based on initial Title allocations
Total 4300 Contributions	178,774	4,250	174,524	-	178,774	10,000	168,774	Over budget due to Summer boost grant received which was not part of the budget
Total 4400 Miscellaneous Income	1,073,822	1,030,000	43,822	46,373	1,120,196	1,060,000	60,196	Projecting to be over budget due to interests from investments
Total Income	20,634,303	19,962,098	672,205	20,082,523	40,716,826	39,393,839	1,322,987	
Expenses								
Total 5100 Compensation Instructional Staff	6,780,050	7,150,283	(370,233)	11,481,487	18,261,538	18,035,890	225,647	Projecting to be over budget due to additional roles not in the original budget
Total 5200 Compensation Non-Instructional Staff	1,405,919	1,478,832	(72,913)	1,768,070	3,173,989	2,957,664	216,325	Projecting to be over budget due to additional roles not in the original budget
Total 5300 Compensation Incentives	143,528	145,600	(2,072)	196,377	339,904	299,000	40,904	Overtime hours and stipends higher than budgeted
Total 5400 Benefits	2,262,917	2,749,373	(486,456)	3,371,524	5,634,440	6,198,781	(564,341)	Projecting a savings on Medical and Dental based on current enrollment numbers
Total 6100 Administrative Expenses	806,425	647,010	159,416	463,532	1,269,957	1,178,780	91,177	Projecting to be over Budget due to higher office supplies expenses and copier Lease
Total 6200 Professional Services	629,977	489,800	140,177	892,983	1,522,960	1,093,542	429,418	Projecting to be over Budget due to higher than budgeted legal, custodial service and other consultant Fees that weren't anticipated
Total 6300 Professional Development	73,805	84,100	(10,295)	108,049	181,854	168,200	13,654	Projecting to be over budget due to additional PDs not budgeted for.
Total 6400 Marketing and Staff/Student Rec	29,556	34,500	(4,945)	87,045	116,600	77,000	39,600	Projecting to be over budget due to higher recruitment costs
Total 6500 Fundraising Expenses	-	1,750	(1,750)	6,250	6,250	3,500	2,750	Projecting to be over Budget
Total 7100 Curriculum & Classroom Expenses	309,764	352,841	(43,077)	624,605	934,369	863,716	70,653	Classroom related expenditure higher than budgeted
Total 8100 Facility	3,766,195	3,793,221	(27,026)	3,849,950	7,616,144	7,560,842	55,303	Projecting to be over budget based on Electricity usage costs
Total 8200 Technology/Communication Expens	245,854	246,458	(604)	335,678	581,532	492,916	88,616	Cellphone and technology supplies expenses higher than budgeted, Additional IT services needed for inhouse IT's absence
Total 8800 Miscellaneous Expenses	3,842	-	3,842	(842)	3,000	-	3,000	Line of credit Fee not budgeted for
8900 Depreciation Expenses	141,076	187,500	(46,424)	532,924	674,000	650,000	24,000	Projecting to be over budget
Total Expenses	16,598,907	17,361,269	(762,362)	23,717,630	40,316,537	39,579,831	736,706	
Net Income	4,035,396	2,600,830	1,434,566	(3,635,107)	400,289	(185,992)	586,281	