

## **GUG Board Meetings**

September 26th, 7pm

### **GUGI**

In attendance: Matthew Greenberg, Anne Levonen.

On phone: Kate Hooker, Gina Palma, Aramis Grant, Anita Amoh, Aris Colgan.

The GUGI Board Meeting was begun at 7pm and the meeting began with a financials report.

#### **Financials:**

Gina Palma walked the Board through the financials report and noted that the total revenue of GUGI was looking better than the budget. Gina said that at this point in the school year, it was great to see.

Gina mentioned that the SPED per-pupil revenue was projected to be higher than originally anticipated in the budget due to a higher number of SPED students. Title II Funding Allocations approved by NYS are lower than anticipated in the budget (due to NYS adjustment). Gina also said that medical insurance actuals were expected to be under budget due to no premium rate renewal increases (Gina was able to lock in our rate from last year).

Gina finished her financials review by telling the Board that the school was projected to have a healthy amount of cash in the bank by the end of the year.

Matthew then said that the Elementary School hoped to have a new lease soon. He said that once he and Gina worked over the numbers (over the course of 20 years), the Board would look at the terms of expenses. Once they have this number, the school will start negotiating the lease to make sure they lock in the correct number, not only for the first year but for years to come.

Matthew then went on to say that he and the GUG team would be finalizing the structure of GUGI's repayment to GUGII in October. He said it looked to be in three installments and that everything owed would be paid before the end of the year.

#### **Update on Potential Board candidate:**

Matthew told the Board that thanks to our Board Member Anne Levonen, he would be meeting with a board member candidate in mid-October. He said that Board Chair Jeff Mueller and he would meet with the candidate and discuss next steps.

#### **Update on GUG3's capacity interview:**

Matthew and GUGII Assistant school leader Aris Colgan talked about the school's capacity interview in Albany the day before. They said they would hear news of the application next week, whether or not they are recommended for a charter.

Aris thanked everyone for who had helped write the GUGIII charter application and all Board members who took time out of their schedule to attend the capacity interview.

#### **New Business:**

Matthew said that state exams were embargoed until today and that the GUG team would share information with families tomorrow regarding state exam results. He also said that the results would show that the school did very well against the city, district and state. Matthew also said that Growing Up Green would be holding data meetings so that parents can ask questions and the school can share ways for parents to get in touch with the assessment coordinators.

Matthew then said that GUGI did quite well from grades 3-8 and that GUGII was extremely competitive with their scores. He mentioned that there was tremendous growth over the past 2 years at GUGII.

The meeting was then called to a close by Matthew Greenberg.