



GUG - Budget vs. Actuals Summary as of May 31, 2015

	Annual Budget	Budget (July 14 - May 15)	Actuals (July 14 - May 15)	Variance (July 14 - May 15)	Projections (June 15)	Actuals (July 14 - May 15) + Projections (June 15)	Projected Variance (July 14 - June 15)	Notes
(Negative) numbers mean the school is under budget for both revenues and expenses.								
Income								
4100 State Grants	9,209,164.00	8,445,667.00	8,885,926.07	440,259.07	792,827.36	9,678,753.43	469,589.43	Projections higher than budget due to additional SPED students than originally anticipated and higher enrollment numbers
4200 Federal Grants	176,045.00	144,977.00	174,638.70	29,661.70	33,575.66	208,214.36	32,169.36	Projections higher than budget due to increase in Title I and IDEA funding
4300 Contributions	55,000.00	55,000.00	119,149.95	64,149.95	0.00	119,149.95	64,149.95	Projections higher due to an increase in afterschool fees received than originally anticipated and fundraising by PTO
4400 Miscellaneous Income	1,200.00	1,100.00	440.42	-659.58	50.00	490.42	-709.58	On Budget
Total Income	\$ 9,441,409.00	\$ 8,646,744.00	\$ 9,180,155.14	\$ 533,411.14	\$ 826,453.02	\$ 10,006,608.16	\$ 565,199.16	
Expenses								
5000 Compensation	5,389,653.00	4,544,112.00	4,608,041.70	63,929.70	856,644.74	5,464,686.44	75,033.44	Overbudget due to additional positions hired and staff Stipends not in the original Budget
5400 Benefits	1,119,166.00	933,007.00	992,337.26	59,330.26	175,817.87	1,168,155.13	48,989.13	Overbudget due to increase in Medical insurance
6100 Administrative Expenses	232,223.00	218,101.00	280,004.65	61,903.65	19,360.73	299,365.38	67,142.38	Overbudget due to additional demand for Office & Janitorial Supplies with two buildings - not in the original budget.
6200 Professional Services	291,000.00	242,291.00	339,253.68	96,962.68	55,302.26	394,555.94	103,555.94	Overbudget due to Summer Temp worker filling in for Office Manager, 2 additional evening custodians, Gym/Afterschool Assistant, Car Service for MS staff and Bus service for MS to Boys & Girls Club.
6300 Professional Development	73,000.00	71,900.00	92,690.60	20,790.60	3,500.00	96,190.60	23,190.60	Overbudget due to MS Responsive Classroom Workshop and higher Math PD rates - not in original Budget
6400 Marketing and Staff/Student Rec	20,000.00	19,500.00	40,551.95	21,051.95	0.00	40,551.95	20,551.95	Overbudget due to Recruiter Fees for new hires
6500 Fundraising Expenses	2,500.00	2,500.00	869.35	-1,630.65	0.00	869.35	-1,630.65	On Budget
7100 Curriculum & Classroom Expenses	347,711.00	334,061.00	389,066.07	55,005.07	39,925.27	428,991.34	81,280.34	Overbuget due to purchase of READ 180 Curriculum, new Gym equipment for MS and new Spanish curriculum for MS - not in original budget
8100 Facility	1,341,996.00	1,229,519.00	1,140,677.01	-88,841.99	108,281.00	1,248,958.01	-93,037.99	Underbudget due to lower Electric and Gas rates with new company ConEd Solutions and lower Oil rates
8200 Technology/Communication Expens	134,160.00	122,962.00	124,655.16	1,693.16	18,860.00	143,515.16	9,355.16	Over budget due to reimaging of staff and student laptops (not in original budget).
8800 Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	On Budget
8900 Depreciation Expenses	180,000.00	0.00	0.00	0.00	250,000.00	250,000.00	70,000.00	Overbudget due to higher Lease Hold Improvements that expected
Total Expenses	\$ 9,131,409.00	\$ 7,717,953.00	\$ 8,008,147.43	\$ 290,194.43	\$ 1,527,691.87	\$ 9,535,839.30	\$ 404,430.30	
Net Operating Income	\$ 310,000.00	\$ 928,791.00	\$ 1,172,007.71	\$ 243,216.71	-\$	701,238.85	\$ 470,768.86	160,768.86
Net Income	\$ 310,000.00	\$ 928,791.00	\$ 1,172,007.71	\$ 243,216.71	-\$	701,238.85	\$ 470,768.86	160,768.86