



GUG - Budget vs. Actuals Summary as of January 31, 2018

	Annual Budget	Budget (July 2017 - January 2018)	Actuals (July 2017 - January 2018)	Variance (July 2017 - January 2018)	Projections (Feb 2018 - June 2018)	Actuals (July 2017 - January 2018) + Projections Feb 2018 - June 2018)	Projected Variance (July 2017 - June 2018)
Income							
4100 State Grants	13,757,250.00	7,849,002.00	7,974,223.86	125,221.86	5,920,112.48	13,894,336.34	137,086.34
4200 Federal Grants	288,000.00	180,500.00	269,920.74	89,420.74	211,161.26	481,082.00	193,082.00
4300 Contributions	126,000.00	40,000.00	40,250.00	250.00	85,750.00	126,000.00	0.00
4400 Miscellaneous Income	600.00	350.00	422.15	72.15	177.85	600.00	0.00
Total Income	\$ 14,171,850.00	\$ 8,069,852.00	\$ 8,284,816.75	\$ 214,964.75	\$ 6,217,201.59	\$ 14,502,018.34	\$ 330,168.34
Expenses							
5000 Compensation	8,654,286.00	4,351,267.75	4,281,535.49	-69,732.26	4,372,750.51	8,654,286.00	0.00
5400 Benefits	1,976,501.00	1,153,213.00	1,072,040.24	-81,172.76	904,460.76	1,976,501.00	0.00
6100 Administrative Expenses	356,557.00	216,116.00	212,825.06	-3,290.94	129,766.69	342,591.75	-13,965.25
6200 Professional Services	386,260.00	202,542.00	217,392.51	14,850.51	200,922.91	418,315.42	32,055.42
6300 Professional Development	68,000.00	45,000.00	58,223.50	13,223.50	21,776.50	80,000.00	12,000.00
6400 Marketing and Staff/Student Rec	30,000.00	25,000.00	30,000.00	5,000.00	0.00	30,000.00	0.00
6500 Fundraising Expenses	1,000.00	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
7100 Curriculum & Classroom Expenses	514,024.00	247,250.00	237,825.78	-9,424.22	276,198.22	514,024.00	0.00
8100 Facility	1,440,282.00	837,809.00	832,165.17	-5,643.83	608,116.83	1,440,282.00	0.00
8200 Technology/Communication Expens	114,940.00	67,046.00	64,602.57	-2,443.43	50,337.43	114,940.00	0.00
8800 Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8900 Depreciation Expenses	430,000.00	0.00	0.00	0.00	430,000.00	430,000.00	0.00
Total Expenses	\$ 13,971,850.00	\$ 7,146,243.75	\$ 7,007,610.32	-\$ 138,633.43	\$ 6,994,329.85	\$ 14,001,940.17	\$ 30,090.17
Net Operating Income	\$ 200,000.00	\$ 923,608.25	\$ 1,277,206.43	\$ 353,598.18	-\$ 777,128.26	\$ 500,078.17	\$ 300,078.17
Net Income	\$ 200,000.00	\$ 923,608.25	\$ 1,277,206.43	\$ 353,598.18	-\$ 777,128.26	\$ 500,078.17	\$ 300,078.17