



GUG - Budget vs. Actuals Summary as of May 31, 2019

	Annual Budget	Budget (July 2018 - May 2019)	Actuals (July 2018 - May 2019)	Variance (July 2018 - May 2019)	Projections (June 2019)	Actuals (July 2018 - May 2019) + Projections (June 2019)	Projected Variance (July 2018 - June 2019)	Notes
Income								
4100 State Grants	15,297,456.00	13,621,016.75	13,736,749.98	115,733.23	1,571,866.17	15,308,616.15	11,160.15	SPED Per Pupil Revenue projected to be higher than originally anticipated in the Budget (due to a higher number of SPED students), Total Enrollment number lower than anticipated
4200 Federal Grants	430,000.00	359,166.63	365,147.65	5,981.02	25,207.20	390,354.85	-39,645.15	Title II Funding Allocations approved by NYS are lower than anticipated in the budget (due to NYS adjustment), but IDEA revenue funding came in higher than anticipated in the budget
4300 Contributions	130,000.00	45,000.00	211,301.28	166,301.28	13,600.00	224,901.28	94,901.28	Better than projected due to interschool payments and contributions from families and Fundraising efforts
4400 Miscellaneous Income	600.00	550.00	3,701.96	3,151.96	350.00	4,051.96	3,451.96	Better than projected
Total Income	\$ 15,858,056.00	\$ 14,025,733.38	\$ 14,316,900.87	\$ 291,167.49	\$ 1,611,023.37	\$ 15,927,924.24	\$ 69,868.24	
Expenses								
5000 Compensation	9,505,563.18	7,930,805.52	7,874,577.22	-56,228.30	1,705,307.85	9,579,885.07	74,321.89	Overbudget due to additional staff positions filled that were not in the original budget
5400 Benefits	2,566,930.66	2,182,242.82	1,881,082.99	-301,159.83	425,679.85	2,290,300.29	-276,630.37	Medical and Dental Insurance actuals will be under Budget due to a flat premium rate renewal for FY 2018-2019
6100 Administrative Expenses	390,924.16	361,472.00	396,880.03	35,408.03	55,886.24	452,766.27	61,842.11	Overbudget due to teambuilding expense, uniforms and copier overages
6200 Professional Services	500,400.00	434,404.89	593,550.53	159,145.64	107,039.32	700,589.85	200,189.85	Overbudget due to Legal fees, nursing services at ES not covered by DOH, additional Paraprofessionals contacted for the lower school classes, additional substitute teacher coverage needed and Architect consulting fees for Certificate of Occupancy project - not included in the original budget
6300 Professional Development	68,000.00	64,400.00	52,260.22	-12,139.78	1,800.00	54,060.22	-13,939.78	Underbudget due to lower than expected PD Expenses
6400 Marketing and Staff/Student Rec	40,000.00	37,916.63	38,606.02	689.39	3,000.00	41,606.02	1,606.02	
6500 Fundraising Expenses	2,500.00	2,291.63	2,400.00	108.37	100.00	2,500.00	0.00	
7100 Curriculum & Classroom	527,796.00	424,550.00	441,571.73	17,021.73	67,887.02	509,458.75	-18,337.25	Underbudget due to lower than expected expenses
8100 Facility	1,459,142.00	1,337,386.22	1,311,551.69	-25,834.53	136,055.10	1,447,606.79	-11,535.21	Underbudget due to lower than expected Electrical and Oil rates
8200 Technology/Communication	146,800.00	134,566.74	175,320.79	40,754.05	10,434.18	185,754.97	38,954.97	Overbudget due to implementation cost for Powerschool
8800 Miscellaneous Expenses	0.00	0.00	1,362.41	1,362.41	120.00	982.41	516.71	
8900 Depreciation Expenses	450,000.00	337,500.00	296,210.13	-41,289.87	100,000.00	396,210.13	-53,789.87	Projecting to be underbudget
Total Expenses	\$ 15,658,056.00	\$ 13,247,536.45	\$ 13,065,373.76	-\$ 182,162.69	\$ 2,613,309.56	\$ 15,661,720.77	\$ 3,199.07	
Net Operating Income	\$ 200,000.00	\$ 778,196.93	\$ 1,251,527.11	\$ 473,330.18	-\$ 1,002,286.19	\$ 266,203.47	\$ 66,669.17	
Net Income	\$ 200,000.00	\$ 778,196.93	\$ 1,251,527.11	\$ 473,330.18	-\$ 1,002,286.19	\$ 266,203.47	\$ 66,669.17	