GUGII - Budget vs. Actuals Summary as of April 30, 2019

		Annual Budget		Budget (July 2018 - April 2019)		Actuals (July 2018 - April 2019)		Variance (July 2018 - April 2019)		Projections (May 2019 - June 2019)		Actuals (July 2018 - April 2019) + Projections (May 2019 - June 2019)		Projected Variance (July 2018 - June 2019)
Income														
4100 State Grants	$	7,351,661.02	$	5,987,272.00	$	6,152,822.75	$	165,550.75	$	1,366,932.43	$	7,519,755.18	$	168,094.16
4200 Federal Grants	$	159,200.00	$	135,033.30	$	165,974.26	$	30,940.96	$	27,179.11	$	193,153.37	$	33,953.37
4300 Contributions	$	80,000.00	$	58,000.00	$	65,078.74	$	7,078.74	$	24,921.26	$	90,000.00	$	10,000.00
4400 Miscellaneous Income	$	-	$	-	$	133.61	$	133.61	$	-	$	-	$	-
Total Income	**$**	**7,590,861.02**	**$**	**6,180,305.30**	**$**	**6,384,009.36**	**$**	**203,704.06**	**$**	**1,419,032.80**	**$**	**7,802,908.55**	**$**	**212,047.53**
Expenses														
5000 Compensation	$	4,234,232.62	$	3,156,907.92	$	3,103,434.84	$	(53,473.08)	$	1,127,733.64	$	4,231,168.48	$	(3,064.14)
5400 Benefits	$	993,763.60	$	760,503.30	$	659,339.14	$	(101,164.16)	$	281,900.35	$	941,239.49	$	(52,524.11)
6100 Administrative Expenses	$	181,612.95	$	151,094.10	$	165,686.05	$	14,591.95	$	61,822.62	$	227,508.67	$	45,895.72
6200 Professional Services	$	304,600.00	$	231,246.70	$	353,429.94	$	122,183.24	$	108,596.24	$	462,026.18	$	157,426.18
6300 Professional Development	$	27,000.00	$	22,137.08	$	24,209.88	$	2,072.80	$	2,790.12	$	27,000.00	$	-
6400 Marketing and Staff/Student Rec	$	25,000.00	$	23,333.30	$	64,040.06	$	40,706.76	$	7,659.94	$	71,700.00	$	46,700.00
6500 Fundraising Expenses	$	1,000.00	$	1,000.00	$	-	$	(1,000.00)	$	1,000.00	$	1,000.00	$	-
7100 Curriculum & Classroom Expenses	$	241,152.00	$	216,268.69	$	160,012.73	$	(56,255.96)	$	78,932.27	$	238,945.00	$	(2,207.00)
8100 Facility	$	1,189,099.85	$	990,916.60	$	994,890.99	$	3,974.39	$	203,454.92	$	1,198,345.91	$	9,246.06
8200 Technology/Communication Expens	$	93,400.00	$	77,833.34	$	40,960.28	$	(36,873.06)	$	23,868.37	$	64,828.65	$	(28,571.35)
8800 Miscellaneous Expenses	$	-	$	-	$	4,469.66	$	4,528.00	$	1,060.00	$	3,908.00	$	3,908.00
8900 Depreciation Expenses	$	200,000.00	$	150,000.00	$	69,910.05	$	(80,089.95)	$	80,089.95	$	150,000.00	$	(50,000.00)
Total Expenses	$	7,490,861.02	$	5,781,241.03	$	5,640,383.62	$	(140,799.07)	$	1,978,908.43	$	7,617,670.39	$	126,809.37
Net Operating Income	**$**	**100,000.00**	**$**	**399,064.27**	**$**	**743,625.74**	**$**	**344,503.13**	**$**	**(559,875.63)**	**$**	**185,238.16**	**$**	**85,238.16**