GUGII - Budget vs. Actuals Summary as of August 31, 2017

	Annual Budget	Budget (July 17 - August 17)	Actuals (July 17 - August 17)	Variance (July 17 - August 17)	Projections (Sept 17 - June 18)	Actuals (July 17 - August 17) + Projections (Sept 17 - June 18)	Projected Variance (July 17 - June 18)
Income							
4100 State Grants	$ 5,325,175.00	$ 814,668.16	$ 826,502.00	$ 11,833.84	$ 4,569,676.00	$ 5,396,178.00	$ 71,003.00
4200 Federal Grants	$ 300,000.00	$ 34,833.32	$ 24,584.08	$ (10,249.24)	$ 350,289.92	$ 374,874.00	$ 74,874.00
4300 Contributions	$ 45,000.00	$ -	$ -	$ -	$ 45,000.00	$ 45,000.00	$ -
4400 Miscellaneous Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Income	**$ 5,670,175.00**	**$ 849,501.48**	**$ 851,086.08**	**$ 1,584.60**	**$ 4,964,965.92**	**$ 5,816,052.00**	**$ 145,877.00**
Expenses							
5000 Compensation	$ 2,985,308.24	$ 230,822.69	$ 219,363.14	$ (11,459.55)	$ 2,765,945.10	$ 2,985,308.24	$ -
5400 Benefits	$ 640,128.71	$ 108,500.62	$ 90,262.60	$ (18,238.02)	$ 550,140.49	$ 640,403.09	$ 274.38
6100 Administrative Expenses	$ 154,602.20	$ 23,350.38	$ 57,062.88	$ 33,712.50	$ 88,043.61	$ 145,106.49	$ (9,495.71)
6200 Professional Services	$ 275,620.00	$ 32,333.32	$ 43,133.91	$ 10,800.59	$ 239,486.09	$ 282,620.00	$ 7,000.00
6300 Professional Development	$ 17,000.00	$ 1,776.07	$ 12,056.53	$ 10,280.46	$ 4,943.47	$ 17,000.00	$ -
6400 Marketing and Staff/Student Rec	$ 19,000.00	$ 666.66	$ 3,468.38	$ 2,801.72	$ 15,534.00	$ 19,002.38	$ 2.38
6500 Fundraising Expenses	$ 1,000.00	$ -	$ -	$ -	$ 1,000.00	$ 1,000.00	$ -
7100 Curriculum & Classroom Expenses	$ 204,416.00	$ 37,750.03	$ 20,864.57	$ (16,885.46)	$ 183,551.43	$ 204,416.00	$ -
8100 Facility	$ 1,154,499.85	$ 192,416.66	$ 194,693.98	$ 2,277.32	$ 959,805.87	$ 1,154,499.85	$ -
8200 Technology/Communication Expens	$ 76,600.00	$ 12,766.70	$ 23,074.23	$ 10,307.53	$ 53,525.77	$ 76,600.00	$ -
8800 Miscellaneous Expenses	$ -	$ -	$ 2,024.21	$ 2,024.21	$ -	$ 2,024.21	$ 2,024.21
8900 Depreciation Expenses	$ 92,000.00	$ -	$ -	$ -	$ 92,000.00	$ 92,000.00	$ -
Total Expenses	$ 5,620,175.00	$ 640,383.13	$ 666,004.43	$ 25,621.30	$ 4,953,975.83	$ 5,619,980.26	$ (194.74)
Net Operating Income	**$ 50,000.00**	**$ 209,118.35**	**$ 185,081.65**	**$ (24,036.70)**	**$ 10,990.09**	**$ 196,071.74**	**$ 146,071.74**