GUGII - Budget vs. Actuals Summary as of December 31, 2018

	Annual Budget	Budget (July 2018 - December 2018)	Actuals (July 2018 - December 2018)	Variance (July 2018 - December 2018)	Projections (January 2019- June 2019)	Actuals (July 2018 - December 2018) + Projections (January 2019 - June 2019)	Projected Variance (July 2018 - June 2019)
Income							
4100 State Grants	$ 7,351,661.02	$ 3,547,248.00	$ 3,674,439.01	$ 127,191.01	$ 3,905,224.64	$ 7,579,663.65	$ 228,002.63
4200 Federal Grants	$ 159,200.00	$ 52,499.98	$ 102,922.37	$ 50,422.39	$ 75,254.60	$ 178,176.97	$ 18,976.97
4300 Contributions	$ 80,000.00	$ 24,000.00	$ 25,383.00	$ 1,383.00	$ 73,617.00	$ 99,000.00	$ 19,000.00
4400 Miscellaneous Income	$ -	$ -	$ 54.63	$ 54.63	$ -	$ -	$ -
Total Income	**$ 7,590,861.02**	**$ 3,623,747.98**	**$ 3,802,799.01**	**$ 179,051.03**	**$ 4,054,096.24**	**$ 7,856,840.62**	**$ 265,979.60**
Expenses							
5000 Compensation	$ 4,234,232.62	$ 1,743,570.48	$ 1,700,986.53	$ (42,583.95)	$ 2,599,821.13	$ 4,300,807.66	$ 66,575.04
5400 Benefits	$ 993,763.60	$ 459,901.98	$ 367,817.11	$ (92,084.87)	$ 612,459.46	$ 980,276.57	$ (13,487.03)
6100 Administrative Expenses	$ 181,612.95	$ 90,056.46	$ 105,382.41	$ 15,325.95	$ 102,783.28	$ 208,165.69	$ 26,552.74
6200 Professional Services	$ 304,600.00	$ 132,540.02	$ 165,965.15	$ 33,425.13	$ 193,864.77	$ 359,829.92	$ 55,229.92
6300 Professional Development	$ 27,000.00	$ 12,411.12	$ 20,477.44	$ 8,066.32	$ 6,522.56	$ 27,000.00	$ -
6400 Marketing and Staff/Student Rec	$ 25,000.00	$ 8,749.98	$ 46,904.65	$ 38,154.67	$ 19,795.35	$ 66,700.00	$ 41,700.00
6500 Fundraising Expenses	$ 1,000.00	$ 1,000.00	$ -	$ (1,000.00)	$ 1,000.00	$ 1,000.00	$ -
7100 Curriculum & Classroom Expenses	$ 241,152.00	$ 136,850.01	$ 88,840.21	$ (48,009.80)	$ 149,604.79	$ 238,445.00	$ (2,707.00)
8100 Facility	$ 1,189,099.85	$ 594,549.96	$ 591,055.58	$ (3,494.38)	$ 603,394.29	$ 1,194,449.87	$ 5,350.02
8200 Technology/Communication Expens	$ 93,400.00	$ 46,700.02	$ 25,235.16	$ (21,464.86)	$ 45,764.84	$ 71,000.00	$ (22,400.00)
8800 Miscellaneous Expenses	$ -	$ -	$ 2,142.00	$ 2,142.00	$ 1,118.00	$ 1,580.00	$ 1,580.00
8900 Depreciation Expenses	$ 200,000.00	$ 100,000.00	$ 45,262.22	$ (54,737.78)	$ 154,737.78	$ 200,000.00	$ -
Total Expenses	$ 7,490,861.02	$ 3,326,330.03	$ 3,160,068.46	$ (166,261.57)	$ 4,490,866.25	$ 7,649,254.71	$ 158,393.69
Net Operating Income	**$ 100,000.00**	**$ 297,417.95**	**$ 642,730.55**	**$ 345,312.60**	**$ (436,770.01)**	**$ 207,585.91**	**$ 107,585.91**