GUGII - Budget vs. Actuals Summary as of February 28, 2018

	Annual Budget	Budget (July 2017 - February 2018)	Actuals (July 2017 - February 2018)	Variance (July 2017 - February 2018)	Projections (March 2018 - June 2018)	Actuals (July 2017 - February 2018) + Projections March 2018 - June 2018)	Projected Variance (July 2017 - June 2018)
Income							
4100 State Grants	$ 5,325,175.00	$ 3,463,602.64	$ 3,424,368.54	$ (39,234.10)	$ 1,842,040.26	$ 5,266,408.80	$ (58,766.20)
4200 Federal Grants	$ 300,000.00	$ 204,733.28	$ 280,047.60	$ 75,314.32	$ 103,866.80	$ 383,914.40	$ 83,914.40
4300 Contributions	$ 45,000.00	$ 22,000.00	$ 30,566.23	$ 8,566.23	$ 51,000.00	$ 81,566.23	$ 36,566.23
4400 Miscellaneous Income	$ -	$ -	$ 53.29	$ -	$ -	$ -	$ -
Total Income	**$ 5,670,175.00**	**$ 3,690,335.92**	**$ 3,735,035.66**	**$ 44,646.45**	**$ 1,996,907.06**	**$ 5,731,889.43**	**$ 61,714.43**
Expenses							
5000 Compensation	$ 2,985,308.25	$ 1,724,015.92	$ 1,737,888.23	$ 13,872.31	$ 1,281,554.89	$ 3,019,443.12	$ 34,134.87
5400 Benefits	$ 640,128.70	$ 427,502.48	$ 411,666.45	$ (15,836.03)	$ 247,598.93	$ 659,265.38	$ 19,136.68
6100 Administrative Expenses	$ 154,602.20	$ 102,101.52	$ 98,518.09	$ (3,583.43)	$ 40,041.00	$ 138,559.09	$ (16,043.11)
6200 Professional Services	$ 275,620.00	$ 163,905.28	$ 207,100.00	$ 43,194.72	$ 135,644.47	$ 342,744.47	$ 67,124.47
6300 Professional Development	$ 17,000.00	$ 10,910.47	$ 15,719.61	$ 4,809.14	$ 1,280.39	$ 17,000.00	$ -
6400 Marketing and Staff/Student Rec	$ 19,000.00	$ 13,916.64	$ 18,539.47	$ 4,622.83	$ 477.51	$ 19,000.00	$ -
6500 Fundraising Expenses	$ 1,000.00	$ 1,000.00	$ -	$ (1,000.00)	$ 1,000.00	$ 1,000.00	$ -
7100 Curriculum & Classroom Expenses	$ 204,416.00	$ 143,066.67	$ 96,140.99	$ (46,925.68)	$ 86,261.01	$ 182,402.00	$ (22,014.00)
8100 Facility	$ 1,154,499.85	$ 769,666.56	$ 792,906.41	$ 23,239.85	$ 369,466.44	$ 1,162,372.85	$ 7,873.00
8200 Technology/Communication Expens	$ 76,600.00	$ 51,066.68	$ 43,764.05	$ (7,302.63)	$ 40,022.68	$ 83,786.73	$ 7,186.73
8800 Miscellaneous Expenses	$ -	$ -	$ 18,844.79	$ 18,844.79	$ 6,108.00	$ 24,952.79	$ 24,952.79
8900 Depreciation Expenses	$ 92,000.00	$ 46,000.00	$ 15,517.00	$ (30,483.00)	$ 76,483.00	$ 92,000.00	$ -
Total Expenses	**$ 5,620,175.00**	**$ 3,453,152.22**	**$ 3,456,605.09**	**$ 3,452.87**	**$ 2,285,938.32**	**$ 5,742,526.43**	**$ 122,351.43**
Net Operating Income	**$ 50,000.00**	**$ 237,183.70**	**$ 278,430.57**	**$ 41,193.58**	**$ (289,031.26)**	**$ (10,637.00)**	**$ (60,637.00)**