GUGII - Budget vs. Actuals Summary as of February 28, 2019

	Annual Budget	Budget (July 2018 - February 2019)	Actuals (July 2018 - February 2019)	Variance (July 2018 - February 2019)	Projections (March 2019 - June 2019)	Actuals (July 2018 - January 2019) + Projections (March 2019 - June 2019)	Projected Variance (July 2018 - June 2019)
Income							
4100 State Grants	$ 7,351,661.02	$ 4,752,434.00	$ 4,924,586.76	$ 172,152.76	$ 2,625,531.97	$ 7,550,118.73	$ 198,457.71
4200 Federal Grants	$ 159,200.00	$ 110,866.64	$ 123,100.07	$ 12,233.43	$ 72,535.90	$ 195,635.97	$ 36,435.97
4300 Contributions	$ 80,000.00	$ 46,000.00	$ 46,581.70	$ 581.70	$ 43,418.30	$ 90,000.00	$ 10,000.00
4400 Miscellaneous Income	$ -	$ -	$ 101.35	$ 101.35	$ -	$ -	$ -
Total Income	**$ 7,590,861.02**	**$ 4,909,300.64**	**$ 5,094,369.88**	**$ 185,069.24**	**$ 2,741,486.17**	**$ 7,835,754.70**	**$ 244,893.68**
Expenses							
5000 Compensation	$ 4,234,232.62	$ 2,450,239.20	$ 2,399,533.43	$ (50,705.77)	$ 1,813,783.28	$ 4,213,316.71	$ (20,915.91)
5400 Benefits	$ 993,763.60	$ 610,202.64	$ 500,888.35	$ (109,314.29)	$ 449,704.36	$ 950,592.71	$ (43,170.89)
6100 Administrative Expenses	$ 181,612.95	$ 120,575.28	$ 132,577.08	$ 12,001.80	$ 87,988.60	$ 220,565.68	$ 38,952.73
6200 Professional Services	$ 304,600.00	$ 181,893.36	$ 277,961.05	$ 96,067.69	$ 158,095.10	$ 436,056.15	$ 131,456.15
6300 Professional Development	$ 27,000.00	$ 17,274.10	$ 21,074.44	$ 3,800.34	$ 5,925.56	$ 27,000.00	$ -
6400 Marketing and Staff/Student Rec	$ 25,000.00	$ 17,916.64	$ 65,118.32	$ 47,201.68	$ 6,581.68	$ 71,700.00	$ 46,700.00
6500 Fundraising Expenses	$ 1,000.00	$ 1,000.00	$ -	$ (1,000.00)	$ 1,000.00	$ 1,000.00	$ -
7100 Curriculum & Classroom Expenses	$ 241,152.00	$ 161,733.35	$ 102,898.87	$ (58,834.48)	$ 135,546.13	$ 238,445.00	$ (2,707.00)
8100 Facility	$ 1,189,099.85	$ 792,733.28	$ 796,704.35	$ 3,971.07	$ 411,400.23	$ 1,208,104.58	$ 19,004.73
8200 Technology/Communication Expens	$ 93,400.00	$ 62,266.68	$ 33,279.93	$ (28,986.75)	$ 37,720.07	$ 71,000.00	$ (22,400.00)
8800 Miscellaneous Expenses	$ -	$ -	$ 2,229.00	$ 2,229.00	$ 1,120.00	$ 1,669.00	$ 1,669.00
8900 Depreciation Expenses	$ 200,000.00	$ 100,000.00	$ 45,581.44	$ (54,418.56)	$ 154,418.56	$ 200,000.00	$ -
Total Expenses	$ 7,490,861.02	$ 4,515,834.53	$ 4,377,846.26	$ (137,988.27)	$ 3,263,283.57	$ 7,639,449.83	$ 148,588.81
Net Operating Income	**$ 100,000.00**	**$ 393,466.11**	**$ 716,523.62**	**$ 323,057.51**	**$ (521,797.41)**	**$ 196,304.86**	**$ 96,304.86**