GUGII - Budget vs. Actuals Summary as of January 31, 2018

	Annual Budget	Budget (July 2017 - January 2018)	Actuals (July 2017 - January 2018)	Variance (July 2017 - January 2018)	Projections (Feb 2018 - June 2018)	Actuals (July 2017 - January 2018) + Projections Feb 2018 - June 2018)	Projected Variance (July 2017 - June 2018)
Income							
4100 State Grants	$ 5,325,175.00	$ 3,022,113.56	$ 2,992,941.34	$ (29,172.22)	$ 2,276,214.75	$ 5,269,156.09	$ (56,018.91)
4200 Federal Grants	$ 300,000.00	$ 153,916.62	$ 237,504.88	$ 83,588.26	$ 146,409.52	$ 383,914.40	$ 83,914.40
4300 Contributions	$ 45,000.00	$ 10,000.00	$ 23,396.23	$ 13,396.23	$ 57,500.00	$ 80,896.23	$ 35,896.23
4400 Miscellaneous Income	$ -	$ -	$ 47.15	$ -	$ -	$ -	$ -
Total Income	**$ 5,670,175.00**	**$ 3,186,030.18**	**$ 3,253,889.60**	**$ 67,812.27**	**$ 2,480,124.27**	**$ 5,733,966.72**	**$ 63,791.72**
Expenses							
5000 Compensation	$ 2,985,308.25	$ 1,475,150.38	$ 1,478,543.99	$ 3,393.61	$ 1,542,875.38	$ 3,021,419.37	$ 36,111.12
5400 Benefits	$ 640,128.70	$ 374,377.17	$ 351,172.74	$ (23,204.43)	$ 308,451.40	$ 659,903.40	$ 19,774.70
6100 Administrative Expenses	$ 154,602.20	$ 88,976.33	$ 88,626.80	$ (349.53)	$ 51,049.74	$ 139,676.54	$ (14,925.66)
6200 Professional Services	$ 275,620.00	$ 141,976.62	$ 176,231.12	$ 34,254.50	$ 173,882.85	$ 350,113.97	$ 74,493.97
6300 Professional Development	$ 17,000.00	$ 9,388.07	$ 15,623.61	$ 6,235.54	$ 1,376.39	$ 17,000.00	$ -
6400 Marketing and Staff/Student Rec	$ 19,000.00	$ 9,833.31	$ 4,481.29	$ (5,352.02)	$ 14,518.71	$ 19,000.00	$ -
6500 Fundraising Expenses	$ 1,000.00	$ 1,000.00	$ -	$ (1,000.00)	$ 1,000.00	$ 1,000.00	$ -
7100 Curriculum & Classroom Expenses	$ 204,416.00	$ 132,958.34	$ 91,225.55	$ (41,732.79)	$ 113,190.45	$ 204,416.00	$ 0.00
8100 Facility	$ 1,154,499.85	$ 673,458.23	$ 689,727.35	$ 16,269.12	$ 468,256.50	$ 1,157,983.85	$ 3,484.00
8200 Technology/Communication Expens	$ 76,600.00	$ 44,683.35	$ 40,345.34	$ (4,338.01)	$ 36,741.49	$ 76,600.00	$ -
8800 Miscellaneous Expenses	$ -	$ -	$ 17,261.47	$ 17,261.47	$ 7,635.00	$ 24,896.47	$ 24,896.47
8900 Depreciation Expenses	$ 92,000.00	$ 46,000.00	$ 15,517.00	$ (30,483.00)	$ 76,483.00	$ 92,000.00	$ -
Total Expenses	**$ 5,620,175.00**	**$ 2,997,801.80**	**$ 2,968,756.26**	**$ (29,045.54)**	**$ 2,795,460.91**	**$ 5,764,009.60**	**$ 143,834.60**
Net Operating Income	**$ 50,000.00**	**$ 188,228.38**	**$ 285,133.34**	**$ 96,857.81**	**$ (315,336.63)**	**$ (30,042.87)**	**$ (80,042.87)**