GUGII - Budget vs. Actuals Summary as of March 31, 2019

	Annual Budget	Budget (July 2018 - March 2019)	Actuals (July 2018 - March 2019)	Variance (July 2018 - March 2019)	Projections (April 2019 - June 2019)	Actuals (July 2018 - March 2019) + Projections (April 2019 - June 2019)	Projected Variance (July 2018 - June 2019)
Income							
4100 State Grants	$ 7,351,661.02	$ 5,355,027.00	$ 5,510,960.14	$ 155,933.14	$ 2,008,795.04	$ 7,519,755.18	$ 168,094.16
4200 Federal Grants	$ 159,200.00	$ 122,949.97	$ 154,867.43	$ 31,917.46	$ 40,768.54	$ 195,635.97	$ 36,435.97
4300 Contributions	$ 80,000.00	$ 52,000.00	$ 55,596.70	$ 3,596.70	$ 34,403.30	$ 90,000.00	$ 10,000.00
4400 Miscellaneous Income	$ -	$ -	$ 117.75	$ 117.75	$ -	$ -	$ -
Total Income	**$ 7,590,861.02**	**$ 5,529,976.97**	**$ 5,721,542.02**	**$ 191,565.05**	**$ 2,083,966.88**	**$ 7,805,391.15**	**$ 214,530.13**
Expenses							
5000 Compensation	$ 4,234,232.62	$ 2,803,573.56	$ 2,750,447.69	$ (53,125.87)	$ 1,489,142.22	$ 4,239,589.91	$ 5,357.28
5400 Benefits	$ 993,763.60	$ 685,290.47	$ 572,598.61	$ (112,691.86)	$ 360,551.72	$ 933,150.33	$ (60,613.27)
6100 Administrative Expenses	$ 181,612.95	$ 135,834.69	$ 154,579.97	$ 18,745.28	$ 70,255.98	$ 224,835.95	$ 43,223.00
6200 Professional Services	$ 304,600.00	$ 206,570.03	$ 313,264.57	$ 106,694.54	$ 136,777.60	$ 450,042.17	$ 145,442.17
6300 Professional Development	$ 27,000.00	$ 19,705.59	$ 22,159.48	$ 2,453.89	$ 4,840.52	$ 27,000.00	$ -
6400 Marketing and Staff/Student Rec	$ 25,000.00	$ 22,499.97	$ 65,220.32	$ 42,720.35	$ 6,479.68	$ 71,700.00	$ 46,700.00
6500 Fundraising Expenses	$ 1,000.00	$ 1,000.00	$ -	$ (1,000.00)	$ 1,000.00	$ 1,000.00	$ -
7100 Curriculum & Classroom Expenses	$ 241,152.00	$ 174,175.02	$ 109,261.54	$ (64,913.48)	$ 129,683.46	$ 238,945.00	$ (2,207.00)
8100 Facility	$ 1,189,099.85	$ 891,824.94	$ 899,003.94	$ 7,179.00	$ 311,183.94	$ 1,210,187.88	$ 21,088.03
8200 Technology/Communication Expens	$ 93,400.00	$ 70,050.01	$ 37,189.99	$ (32,860.02)	$ 27,652.63	$ 64,842.62	$ (28,557.38)
8800 Miscellaneous Expenses	$ -	$ -	$ 4,528.00	$ 4,528.00	$ 1,090.00	$ 3,938.00	$ 3,938.00
8900 Depreciation Expenses	$ 200,000.00	$ 150,000.00	$ 69,910.05	$ (80,089.95)	$ 80,089.95	$ 150,000.00	$ (50,000.00)
Total Expenses	$ 7,490,861.02	$ 5,160,524.28	$ 4,998,164.16	$ (162,360.12)	$ 2,618,747.69	$ 7,615,231.85	$ 124,370.83
Net Operating Income	**$ 100,000.00**	**$ 369,452.69**	**$ 723,377.86**	**$ 353,925.17**	**$ (534,780.82)**	**$ 190,159.29**	**$ 90,159.29**