GUGII - Budget vs. Actuals Summary as of May 31, 2018

	Annual Budget	Budget (July 2017 - May 2018)	Actuals (July 2017 - May 2018)	Variance (July 2017 - May 2018)	Projections (June 2018)	Actuals (July 2017 - May 2018) + Projections (June 2018)	Projected Variance (July 2017 - June 2018)
Income							
4100 State Grants	$ 5,325,175.00	$ 4,808,985.88	$ 4,697,369.23	$ (111,616.65)	$ 535,064.42	$ 5,232,433.65	$ (92,741.35)
4200 Federal Grants	$ 300,000.00	$ 276,183.26	$ 372,906.11	$ 96,722.85	$ 14,860.05	$ 387,766.16	$ 87,766.16
4300 Contributions	$ 45,000.00	$ 28,000.00	$ 50,905.16	$ 22,905.16	$ 31,370.51	$ 82,275.67	$ 37,275.67
4400 Miscellaneous Income	$ -	$ -	$ 71.48	$ -	$ -	$ -	$ -
Total Income	**$ 5,670,175.00**	**$ 5,113,169.14**	**$ 5,121,251.98**	**$ 8,011.36**	**$ 581,294.98**	**$ 5,702,475.48**	**$ 32,300.48**
Expenses							
5000 Compensation	$ 2,985,308.25	$ 2,470,612.54	$ 2,516,293.90	$ 45,681.36	$ 520,328.68	$ 3,034,268.73	$ 48,960.48
5400 Benefits	$ 640,128.70	$ 587,003.41	$ 571,515.32	$ (15,488.09)	$ 80,537.01	$ 652,052.33	$ 11,923.63
6100 Administrative Expenses	$ 154,602.20	$ 141,477.09	$ 128,844.32	$ (12,632.77)	$ 15,067.95	$ 143,912.27	$ (10,689.93)
6200 Professional Services	$ 275,620.00	$ 229,691.26	$ 307,845.73	$ 78,154.47	$ 67,800.54	$ 375,646.27	$ 100,026.27
6300 Professional Development	$ 17,000.00	$ 15,477.67	$ 15,736.59	$ 258.92	$ 2,010.99	$ 17,747.58	$ 747.58
6400 Marketing and Staff/Student Rec	$ 19,000.00	$ 18,666.63	$ 19,865.00	$ 1,198.37	$ 967.00	$ 20,832.00	$ 1,832.00
6500 Fundraising Expenses	$ 1,000.00	$ 1,000.00	$ -	$ (1,000.00)	$ -	$ -	$ (1,000.00)
7100 Curriculum & Classroom Expenses	$ 204,416.00	$ 194,307.70	$ 133,949.20	$ (60,358.50)	$ 42,952.80	$ 176,902.00	$ (27,514.00)
8100 Facility	$ 1,154,499.85	$ 1,058,291.55	$ 1,063,459.06	$ 5,167.51	$ 100,239.64	$ 1,163,698.70	$ 9,198.85
8200 Technology/Communication Expens	$ 76,600.00	$ 70,216.67	$ 55,480.63	$ (14,736.04)	$ 4,724.46	$ 60,205.09	$ (16,394.91)
8800 Miscellaneous Expenses	$ -	$ -	$ 25,204.50	$ 25,204.50	$ 1,527.00	$ 26,731.50	$ 26,731.50
8900 Depreciation Expenses	$ 92,000.00	$ 69,000.00	$ 51,257.91	$ (17,742.09)	$ 48,742.09	$ 100,000.00	$ 8,000.00
Total Expenses	**$ 5,620,175.00**	**$ 4,855,744.52**	**$ 4,889,452.16**	**$ 33,707.64**	**$ 884,898.17**	**$ 5,771,996.48**	**$ 151,821.48**
Net Operating Income	**$ 50,000.00**	**$ 257,424.62**	**$ 231,799.82**	**$ (25,696.28)**	**$ (303,603.19)**	**$ (69,521.00)**	**$ (119,521.00)**