



GUGII - Budget vs. Actuals Summary as of November 30, 2016

	Annual Budget	Budget (November 16)	Actuals (November 16)	Variance (November 16)	Projections (November - June 17)	Actuals (July - November 16) + Projections (December - June 17)	Projected Variance (July 16 - June 17)
Income							
4100 State Grants	3,700,752.00	1,509,100.00	1,615,491.14	106,391.14	2,601,589.22	4,217,080.36	516,328.36
4200 Federal Grants	287,680.00	116,365.00	118,300.50	1,935.50	164,479.70	282,780.20	-4,899.80
4300 Contributions	45,000.00	9,000.00	2,290.00	-6,710.00	42,710.00	45,000.00	0.00
4400 Miscellaneous Income	466.00	195.00	187.86	-7.14	0.00	187.86	-278.14
Total Income	\$ 4,033,898.00	\$ 1,634,660.00	\$ 1,736,269.50	\$ 101,609.50	\$ 2,808,778.92	\$ 4,545,048.42	\$ 511,150.42
Expenses							
5000 Compensation	1,889,393.00	653,224.00	617,533.77	-35,690.23	1,406,078.42	2,023,612.19	134,219.19
5400 Benefits	439,043.00	169,215.00	138,799.72	-30,415.28	303,949.56	442,749.28	3,706.28
6100 Administrative Expenses	116,500.00	47,670.00	58,142.40	10,472.40	59,454.95	117,597.35	1,097.35
6200 Professional Services	359,000.00	130,306.00	126,574.79	-3,731.21	216,614.21	343,189.00	-15,811.00
6300 Professional Development	57,000.00	19,010.00	4,461.27	-14,548.73	54,644.35	59,105.62	2,105.62
6400 Marketing and Staff/Student Rec	17,000.00	2,085.00	3,967.55	1,882.55	13,032.45	17,000.00	0.00
6500 Fundraising Expenses	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00	0.00
7100 Curriculum & Classroom Expenses	250,863.00	112,343.00	123,952.30	11,609.30	142,667.96	266,620.26	15,757.26
8100 Facility	482,000.00	200,840.00	241,506.97	40,666.97	302,014.94	543,521.91	61,521.91
8200 Technology/Communication Expens	45,100.00	18,795.00	19,216.08	421.08	49,095.66	68,311.74	23,211.74
8800 Miscellaneous Expenses	0.00	0.00	1,722.13	1,722.13	-1,706.13	16.00	16.00
8900 Depreciation Expenses	72,000.00	0.00	0.00	0.00	72,000.00	72,000.00	0.00
Total Expenses	\$ 3,728,899.00	\$ 1,353,488.00	\$ 1,335,876.98	-\$ 17,611.02	\$ 2,618,846.37	\$ 3,954,723.35	\$ 225,824.35
Net Operating Income	\$ 304,999.00	\$ 281,172.00	\$ 400,392.52	\$ 119,220.52	\$ 189,932.55	\$ 590,325.07	\$ 285,326.07
Net Income	\$ 304,999.00	\$ 281,172.00	\$ 400,392.52	\$ 119,220.52	\$ 189,932.55	\$ 590,325.07	\$ 285,326.07