

Growing Up Green Charter School II
Budget vs. Actuals: FY2019-20 - FY20 P&L

July 2019 - June 2020

	<u>Actual</u>	<u>Budget</u>	<u>over/(under) Budget</u>	<u>Notes</u>
Revenue				
Total 4100 State Grants	\$8,864,501.12	\$8,877,147.00	(12,645.88)	Slightly Under Budget due to Prior year Per Pupil Adjustment that wasn't budgeted for.
Total 4200 Federal Grants	\$ 187,735.00	\$ 235,925.00	(48,190.00)	Under Budget Due to Lower Final Allocations for Title I and II than budgeted.
Total 4300 Contributions	\$ 58,235.03	\$ 112,820.00	(54,584.97)	Underbudget due to Lower than expected afterschool contributions and donations
Total 4400 Miscellaneous Income	\$ 137.02	\$ 150.00	(12.98)	
Total Revenue	\$9,110,608.17	\$9,226,042.00	(115,433.83)	
Expenditures				
Total 5100 Compensation Instructional Staff	\$4,074,059.23	\$4,367,761.90	(293,702.67)	Savings from Maternity Leaves, Positions vacant for some portion of the year
Total 5200 Compensation Non-Instructional Staff	\$ 701,693.06	\$ 702,097.95	(404.89)	
Total 5300 Compensation Incentives	\$ 74,113.43	\$ 167,000.00	(92,886.57)	Underbudget due to budgeted Miscellaneous salary not used and afterschool stipends lower than budgeted since program ended early
Total 5400 Benefits	\$1,043,536.10	\$1,274,952.17	(231,416.07)	Underbudget due to introduction of new benefits plan options for Employees and 401K match lower than budgeted
Total 6100 Administrative Expenses	\$ 233,159.12	\$ 235,500.00	(2,340.88)	
Total 6200 Professional Services	\$ 483,951.18	\$ 382,700.00	101,251.18	Over budget(Legal Cost not in original Budget), Higher CSBM cost during absence of Director of Finance, High Payroll & HR Service fees than anticipated
Total 6300 Professional Development	\$ 18,559.01	\$ 53,000.00	(34,440.99)	Lower than expected Professional development cost(Math and Literacy)
Total 6400 Marketing and Staff/Student Recruitment	\$ 23,872.26	\$ 35,000.00	(11,127.74)	Lower staff recruiting cost than anticipated.
Total 6500 Fundraising Expenses	\$ 0.00	\$ 1,000.00	(1,000.00)	
Total 7100 Curriculum & Classroom Expenses	\$ 233,262.67	\$ 312,204.00	(78,941.33)	Lower expenses than projected due to remote learning
Total 8100 Facility	\$1,150,051.43	\$1,247,325.98	(97,274.55)	Underbudget due to hiring an inhouse security guard, Less than anticipated repairs in the building, Savings on Utilities since remote learning
Total 8200 Technology/Communication Expense	\$ 63,018.69	\$ 94,500.00	(31,481.31)	Underbudget due to lower Telephone, Internet, Network maintenance, Database development costs.
Total 8800 Miscellaneous Expenses	5,575.79	\$ 3,000.00	2,575.79	
8900 Depreciation Expenses	\$ 142,693.24	\$ 200,000.00	(57,306.76)	Depreciation expense lower than budgeted
Total Expenditures	\$8,247,545.21	\$9,076,042.00	(828,496.79)	
Net Operating Revenue	\$ 863,062.96	\$ 150,000.00	\$ 713,062.96	
Net Revenue	\$ 863,062.96	\$ 150,000.00	\$ 713,062.96	Projecting a surplus of \$863,000 which is \$713,000 better than what we originally budgeted.