



Growing Up Green II Charter School
Profit & Loss Summary
3/31/2020

	YTD Through March 31, 2020			Projected FYE 06/30/2020				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	6,639,362	6,568,320	71,042	2,384,560	9,023,922	8,877,147	146,775	Projecting to be over budget due to higher Sped Population than budgeted
Total 4200 Federal Grants	150,793	181,730	(30,937)	36,942	187,735	235,925	(48,190)	Projecting to be underbudget due to Lower than expected afterschool contributions and donations
Total 4300 Contributions	57,217	74,974	(17,757)	-	57,217	112,820	(55,603)	Projecting to be underbudget due to Lower than expected Final Allocations for Titlte I and II
Total 4400 Miscellaneous Income	118	113	5	32	150	150	-	Projecting to be on budget
Total Income	6,847,490	6,825,137	22,353	2,421,534	9,269,024	9,226,042	42,982	
Expenses								
Total 5100 Compensation Instructional Staff	2,620,108	2,828,591	(208,482)	1,489,126	4,109,234	4,367,762	(258,528)	Based on actual salaries paid
Total 5200 Compensation Non-Instructional Staff	515,883	526,573	(10,691)	186,668	702,550	702,098	453	Based on actual salaries paid
Total 5300 Compensation Incentives	70,375	128,525	(58,150)	33,004	103,379	167,000	(63,621)	Projecting to be Underbudget due to Lower afterschool stipends
Total 5400 Benefits	694,289	880,162	(185,873)	368,723	1,063,011	1,274,952	(211,941)	Projecting to be under budget due to introduction of new low cost benefits plan options for Employees
Total 6100 Administrative Expenses	175,521	176,250	(729)	67,530	243,052	235,500	7,552	Projecting to be overbudget due to higher subscription costs
Total 6200 Professional Services	403,605	258,550	145,055	86,792	490,397	382,700	107,697	Projecting to be over budget(Legal Retainer not in original Budget), Higher CSBM cost during absence of Director of Finance, High Payroll Service fees, High usage of Substitute Teacher services
Total 6300 Professional Development	16,150	40,951	(24,801)	10,000	26,150	53,000	(26,850)	Projecting to be under budget
Total 6400 Marketing and Staff/Student Rec	23,574	32,500	(8,926)	3,888	27,461	35,000	(7,539)	Projecting to be under budget
Total 6500 Fundraising Expenses	-	1,000	(1,000)	1,000	1,000	1,000	-	Projecting to be on budget
Total 7100 Curriculum & Classroom Expenses	131,702	217,575	(85,873)	178,476	310,178	312,204	(2,026)	Projecting to be under budget
Total 8100 Facility	882,031	933,219	(51,187)	282,288	1,164,319	1,247,326	(83,007)	Projecting to be under budget due to hiring an inhouse security guard, Less than anticipated repairs in the building
Total 8200 Technology/Communication Expens	46,615	70,875	(24,260)	49,456	96,071	94,500	1,571	
Total 8800 Miscellaneous Expenses	4,866	2,250	2,616	(1,194)	3,672	3,000	672	
8900 Depreciation Expenses	66,834	150,000	(83,166)	133,166	200,000	200,000	-	Projecting to be on budget
Total Expenses	5,651,554	6,247,020	(595,466)	2,888,921	8,540,476	9,076,042	(535,566)	
Net Income	1,195,936	578,117	617,819	(467,387)	728,549	150,000	578,549	