



Growing Up Green II Charter School
Profit & Loss Summary
5/31/2020

	YTD Through May 31, 2020			Projected FYE 06/30/2020				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	8,126,910	8,064,151	62,759	820,774	8,947,684	8,877,147	70,537	Projecting to be over budget due to higher Sped Population than budgeted
Total 4200 Federal Grants	175,741	217,860	(42,119)	11,994	187,735	235,925	(48,190)	Projecting to be underbudget due to Lower than expected afterschool contributions and donations
Total 4300 Contributions	58,048	93,538	(35,490)	-	58,048	112,820	(54,772)	Projecting to be underbudget due to Lower than expected Final Allocations for Title I and II
Total 4400 Miscellaneous Income	131	138	(7)	7	137	150	(13)	Projecting to be under budget
Total Income	8,360,829	8,375,686	(14,857)	832,775	9,193,604	9,226,042	(32,438)	
Expenses								
Total 5100 Compensation Instructional Staff	3,318,931	3,556,551	(237,620)	825,871	4,144,801	4,367,762	(222,961)	Based on actual salaries paid
Total 5200 Compensation Non-Instructional Staff	639,939	643,590	(3,651)	61,754	701,693	702,098	(405)	Based on actual salaries paid
Total 5300 Compensation Incentives	69,113	154,175	(85,062)	10,000	79,113	167,000	(87,887)	Projecting to be Underbudget due to Lower afterschool stipends
Total 5400 Benefits	856,288	1,073,572	(217,284)	201,459	1,057,747	1,274,952	(217,205)	Projecting to be under budget due to introduction of new low cost benefits plan options for Employees
Total 6100 Administrative Expenses	201,156	215,750	(14,594)	42,979	244,135	235,500	8,635	Projecting to be overbudget due to higher subscription costs
Total 6200 Professional Services	422,724	321,317	101,407	66,850	489,574	382,700	106,874	Projecting to be over budget(Legal Cost not in original Budget), Higher CSBM cost during absence of Director of Finance, High Payroll & HR Service fees
Total 6300 Professional Development	16,585	50,650	(34,065)	9,000	25,585	53,000	(27,415)	Projecting to be under budget, Lower than expected Professional development cost(Math and Literacy)
Total 6400 Marketing and Staff/Student Rec	23,669	34,167	(10,498)	2,000	25,669	35,000	(9,331)	Projecting to be under budget, Lower staff recruiting cost than anticipated.
Total 6500 Fundraising Expenses	-	1,000	(1,000)	-	-	1,000	(1,000)	Projecting to be under budget
Total 7100 Curriculum & Classroom Expenses	175,728	292,729	(117,001)	139,020	314,748	312,204	2,544	Projecting to be under budget
Total 8100 Facility	1,061,214	1,142,623	(81,410)	95,729	1,156,943	1,247,326	(90,383)	Projecting to be under budget due to hiring an inhouse security guard, Less than anticipated repairs in the building, Savings on Utilities
Total 8200 Technology/Communication Expens	59,463	86,625	(27,162)	5,717	65,180	94,500	(29,320)	Projecting to be underbudget due to lower Telephone, Internet, Network maintenance, Database development costs.
Total 8800 Miscellaneous Expenses	4,688	2,750	1,938	(1,005)	3,682	3,000	682	
8900 Depreciation Expenses	107,876	150,000	(42,124)	42,124	150,000	200,000	(50,000)	Projecting to be under budget
Total Expenses	6,957,374	7,725,499	(768,125)	1,501,497	8,458,871	9,076,042	(617,171)	
Net Income	1,403,455	650,187	753,268	(668,722)	734,733	150,000	584,733	