



Growing Up Green II Charter School
Profit & Loss Summary
2/28/2021

		YTD Through February 28, 2021		Projected FYE 06/30/2021					
		Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget		Variance
Income									
Total 4100 State Grants	8,075,932	7,548,890	527,042	3,957,155	12,033,088	11,365,756	667,332	Projecting to be over budget due to higher than projected Gen Ed and SpEd Enrollment , Also Additional Facilities funding for adding space at the 161st location Projecting to be over budget due to ESSER allocation & CSP COVID 19 Grant not in the original budget Projecting to be under Budget due to lower than expected after school revenue and Donations Projecting to be over budget due to a Tax refund received for Previous Year	
Total 4200 Federal Grants	178,324	174,150	4,174	180,573	358,897	242,325	116,572		
Total 4300 Contributions	410	64,260	(63,850)	265	675	137,100	(136,425)		
Total 4400 Miscellaneous Income	2,895	100	2,795	14	2,909	150	2,759		
Total Income	8,257,561	7,787,401	470,160	4,138,007	12,395,568	11,745,331	650,238		
Expenses									
Total 5100 Compensation Instructional Staff	3,031,448	3,234,274	(202,827)	2,580,007	5,611,455	5,665,612	(54,157)	Projecting to be under Budget with savings from Maternity Leaves	
Total 5200 Compensation Non-Instructional Staff	639,481	709,365	(69,884)	402,352	1,041,833	1,064,048	(22,215)	Projecting to be under Budget with savings from positions not filled at the beginning of the school year	
Total 5300 Compensation Incentives	15,227	65,700	(50,473)	202,273	217,500	115,500	102,000	Projecting to be Over Budget due to a proposed Bonus Plan for Staff	
Total 5400 Benefits	845,641	863,370	(17,729)	671,089	1,516,730	1,374,743	141,987	Projecting to be over Budget due to higher than anticipated medical and dental costs, and proposed 401K Match originally not budgeted for	
Total 6100 Administrative Expenses	202,176	178,647	23,529	101,387	303,564	269,380	34,183	Projecting to be over Budget due to higher than expected expense in Subscriptions, Janitorial and office supplies	
Total 6200 Professional Services	172,095	285,975	(113,880)	186,892	358,986	454,520	(95,533)	Projecting to be under Budget due to Lower than expected substitute Teacher Expenses	
Total 6300 Professional Development	38,324	30,001	8,323	9,735	48,059	34,000	14,059	Projecting to be over Budget due to Higher Staff Development Costs	
Total 6400 Marketing and Staff/Student Rec	28,086	22,083	6,002	3,914	32,000	32,000	-	Projecting to be on Budget	
Total 6500 Fundraising Expenses	-	1,000	(1,000)	1,000	1,000	1,000	-	Projecting to be on Budget	
Total 7100 Curriculum & Classroom Expenses	138,541	129,744	8,797	121,450	259,991	239,420	20,571	FAMIS Allocations lower than projected	
Total 8100 Facility	2,837,040	2,894,553	(57,513)	1,484,126	4,321,166	4,313,632	7,534	Projecting to be over budget due to higher than anticipated Electricity Costs and rent credit erroneously included	
Total 8200 Technology/Communication Expens	67,115	87,120	(20,005)	26,549	93,664	130,904	(37,240)	Projecting to be under Budget with savings from lower than expected internet connectivity and Networkk Maintenance Costs	
Total 8800 Miscellaneous Expenses	5,177	7,032	(1,856)	5,225	10,401	12,573	(2,172)	Projecting to be under budget	
8900 Depreciation Expenses	93,579	100,000	(6,421)	106,421	200,000	200,000	-		
Total Expenses	8,113,929	8,608,865	(494,937)	5,902,420	14,016,349	13,907,331	109,018		
Net Income	143,632	(821,465)	965,097	(1,764,413)	(1,620,780)	(2,162,000)	541,220		
Deferred Rent(Non-Cash Expense)				2,162,001	2,028,147	2,162,000			
Net Income Without Deferred Rent				407,367				-	407,367