

Growing Up Green Charter School II
Budget vs. Actuals: FY2021-22 - FY22 P&L
July 2021 - June 2022

	<u>Actual</u>	<u>Budget</u>	<u>over/(under) Budget</u>	<u>Notes</u>
Revenue				
Total 4100 State Grants	\$ 15,653,932.01	\$ 16,047,453.04	(393,521.03)	Under budget due to lower than projected Student enrollment numbers and FAMIS Allocation
Total 4200 Federal Grants	\$ 730,413.18	\$ 621,339.00	109,074.18	Over budget due to higher than budgeted E-Rate allocation and ECF Grant not budgeted for
Total 4300 Contributions	\$ 7,056.51	\$ 40,000.00	(32,943.49)	Under budget due to lower than anticipated contributions
Total 4400 Miscellaneous Income	\$ 5,573,615.11	\$ 150.00	5,573,465.11	Over Budget due to PPP Loan forgiveness and Gain on lease transfers
Total Revenue	\$ 21,965,016.81	\$ 16,708,942.04	5,256,074.77	
Expenditures				
Total 5100 Compensation Instructional Staff	\$ 7,255,817.01	\$ 7,681,762.45	(425,945.44)	Under Budget due to unfilled positions and leave savings
Total 5200 Compensation Non-Instructional Staff	\$ 1,413,875.62	\$ 1,513,973.95	(100,098.33)	Under Budget due to savings from Leaves and unfilled roles
Total 5300 Compensation Incentives	\$ 110,744.65	\$ 45,000.00	65,744.65	Over Budget due to PTO payout cost not budgeted for
Total 5400 Benefits	\$ 1,832,790.12	\$ 2,167,686.98	(334,896.86)	Under Budget with Savings from Medical and Dental Expenses
Total 6100 Administrative Expenses	\$ 514,217.36	\$ 348,305.92	165,911.44	Over Budget due to higher than expected General Office supplies, Team building expenses, Furniture & Copier expenses
Total 6200 Professional Services	\$ 807,643.07	\$ 704,698.45	102,944.62	Over Budget due to higher than expected parking cost for Employees, Legal services and custodial service charges
Total 6300 Professional Development	\$ 49,858.99	\$ 44,000.00	5,858.99	Over Budget due to higher than projected Instructional PD
Total 6400 Marketing and Staff/Student Rec	\$ 27,846.65	\$ 40,000.00	(12,153.35)	Under Budget due to lower than projected costs
Total 6500 Fundraising Expenses	\$ 0.00	\$ 1,000.00	(1,000.00)	
Total 7100 Curriculum & Classroom Expenses	\$ 356,318.72	\$ 323,860.00	32,458.72	Over budget due to higher than expected Curriculum Expenditure
Total 8100 Facility	\$ 5,976,983.42	\$ 4,554,685.00	1,422,298.42	Over Budget due to higher than expected repairs and maintenance costs as well as Deferred rent .
Total 8200 Technology/Communication Expens	\$ 172,930.68	\$ 153,075.29	19,855.39	Over Budget due to higher than expected network maintenance cost
Total 8800 Miscellaneous Expenses	\$ 3,454.89	\$ 4,500.00	(1,045.11)	
8900 Depreciation Expenses	\$ 241,544.93	\$ 200,000.00	41,544.93	Higher than anticipated capital expenditure
8902 Loss and Disposal	\$ 16,502.08		16,502.08	Not budgeted for.
Total Expenditures	\$ 18,780,528.19	\$ 17,782,548.04	997,980.15	
Net Operating Revenue	\$ 3,184,488.62	-\$ 1,073,606.00	4,258,094.62	
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