



Growing Up Green II Charter School
Profit & Loss Summary
3/31/2021

		YTD Through March 31, 2021		Projected FYE 06/30/2021				
		Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	
Income								
								Projecting to be over budget due to higher than projected Gen Ed and SpEd Enrollment , Also Additional Facilities funding for adding space at the 161st location
Total 4100 State Grants	9,078,840	8,492,502	586,338	2,954,248	12,033,088	11,365,756	667,332	Projecting to be over budget due to ESSER allocation & CSP COVID 19 Grant not in the original budget
Total 4200 Federal Grants	322,009	191,194	130,815	36,888	358,897	242,325	116,572	Projecting to be under Budget due to lower than expected after school revenue and Donations
Total 4300 Contributions	1,231	74,970	(73,739)	265	1,496	137,100	(135,604)	Projecting to be over budget due to a Tax refund received for Previous Year
Total 4400 Miscellaneous Income	2,898	113	2,786	14	2,912	150	2,762	
Total Income	9,404,978	8,758,778	646,200	2,991,415	12,396,393	11,745,331	651,062	
Expenses								
								Projecting to be under Budget with savings from Maternity Leaves
Total 5100 Compensation Instructional Staff	3,476,733	3,704,778	(228,046)	2,126,954	5,603,687	5,665,612	(61,925)	Projecting to be under Budget with savings from positions not filled at the beginning of the school year
Total 5200 Compensation Non-Instructional Staff	721,068	798,036	(76,967)	323,681	1,044,750	1,064,048	(19,298)	Projecting to be Over Budget due to a proposed Bonus Plan for Staff
Total 5300 Compensation Incentives	16,307	76,525	(60,218)	201,193	217,500	115,500	102,000	Projecting to be over Budget due to higher than anticipated medical and dental costs, and proposed 401K Match originally not budgeted for
Total 5400 Benefits	960,503	981,181	(20,678)	542,124	1,502,627	1,374,743	127,884	
Total 6100 Administrative Expenses	215,925	204,330	11,595	87,651	303,576	269,380	34,195	Projecting to be over Budget due to higher than expected expense in Subscriptions, Janitorial and office supplies
Total 6200 Professional Services	202,249	321,861	(119,612)	175,413	377,662	454,520	(76,857)	Projecting to be under Budget due to Lower than expected substitute Teacher Expenses
Total 6300 Professional Development	47,339	30,251	17,088	9,681	57,019	34,000	23,019	Projecting to be over Budget due to Higher Staff Development Costs
Total 6400 Marketing and Staff/Student Rec	28,086	30,750	(2,664)	3,914	32,000	32,000	-	Projecting to be on Budget
Total 6500 Fundraising Expenses	-	1,000	(1,000)	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	152,462	146,558	5,904	109,546	262,008	239,420	22,588	FAMIS Allocations lower than projected
Total 8100 Facility	3,201,061	3,258,073	(57,012)	1,125,366	4,326,427	4,313,632	12,795	Projecting to be over budget due to higher than anticipated Electricity Costs and rent credit erroneously included
Total 8200 Technology/Communication Expens	76,338	98,010	(21,672)	21,502	97,840	130,904	(33,064)	Projecting to be under Budget with savings from lower than expected internet connectivity and Networkk Maintenance Costs
Total 8800 Miscellaneous Expenses	7,188	9,830	(2,642)	3,213	10,401	12,573	(2,172)	Projecting to be under budget
8900 Depreciation Expenses	93,579	150,000	(56,421)	106,421	200,000	200,000	-	
Total Expenses	9,198,837	9,811,184	(612,347)	4,837,659	14,036,496	13,907,331	129,165	
Net Income	206,141	(1,052,406)	1,258,547	(1,846,244)	(1,640,103)	(2,162,000)	521,897	
Deferred Rent(Non-Cash Expense)				2,162,001	2,028,147	2,162,000		
Net Income Without Deferred Rent				388,044		-	388,044	