



Growing Up Green II Charter School
Profit & Loss Summary
11/31/2021

		YTD Through 11/31/2021		Projected FYE 06/30/2022				Comments
		Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	
Income								
Total 4100 State Grants	6,622,936	6,663,164	(40,228)	9,193,126	15,816,062	16,047,453	(231,391)	Projecting to be under budget due to lower than projected Student enrollment numbers and FAMIS Allocation
Total 4200 Federal Grants	346,441	215,963	130,478	422,768	769,209	621,339	147,870	Projecting to be over budget due to higher than budgeted E-Rate allocation and ECF Grant not budgeted for
Total 4300 Contributions	-	-	-	40,000	40,000	40,000	-	Projecting to be on Budget
Total 4400 Miscellaneous Income	14	63	(48)	807,463	807,477	150	807,327	Projecting to be on Budget
Total Income	6,969,391	6,879,189	90,202	10,463,357	17,432,748	16,708,942	723,806	
Expenses								
Total 5100 Compensation Instructional Staff	2,308,598	2,405,781	(97,183)	5,435,909	7,744,507	7,681,762	62,744	Projecting to be over Budget due to Higher salaries than budgeted
Total 5200 Compensation Non-Instructional Staff	620,172	626,263	(6,092)	911,953	1,532,125	1,513,974	18,151	Projecting to be over Budget due to Salaries not budgeted
Total 5300 Compensation Incentives	32,237	13,500	18,737	41,946	74,183	45,000	29,183	Projecting to be over Budget due to PTO payout cost not budgeted for
Total 5400 Benefits	652,755	844,920	(192,166)	1,138,789	1,791,544	2,167,687	(376,143)	Projecting to be under Budget with Savings from Medical and Dental Expenses
Total 6100 Administrative Expenses	211,046	154,703	56,343	171,858	382,904	348,306	34,598	Projecting to be over Budget due to higher than expected Furniture & Copier Lease expenses
Total 6200 Professional Services	278,536	247,339	31,196	524,720	803,256	704,698	98,558	Projecting to be over Budget due to higher than expected parking cost for Employees and custodial service charges
Total 6300 Professional Development	33,597	27,252	6,344	10,403	44,000	44,000	-	Projecting to be on Budget
Total 6400 Marketing and Staff/Student Rec	16,985	4,167	12,819	23,015	40,000	40,000	-	Projecting to be on Budget
Total 6500 Fundraising Expenses	-	-	-	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	145,960	108,753	37,207	224,391	370,351	323,860	46,491	Projecting to be over budget due to higher than expected Curriculum Expenditure
Total 8100 Facility	1,989,516	1,896,035	93,481	2,681,943	4,671,459	4,554,685	116,774	Projecting to be over Budget due to higher than expected repairs and maintenace costs.
Total 8200 Technology/Communication Expens	71,423	63,802	7,621	89,261	160,684	153,075	7,609	Projecting to be over Budget due additonal Google Voice licenses not budgeted for.
Total 8800 Miscellaneous Expenses	2,082	1,000	1,082	2,695	4,777	4,500	277	Projecting to be over Budget
8900 Depreciation Expenses	55,973	50,000	5,973	159,027	215,000	200,000	15,000	Projecting to be over Budget due to higher than anticipated capital expenditure
Total Expenses	6,418,879	6,443,516	(24,638)	11,416,910	17,835,789	17,782,548	53,241	
Net Income	550,512	435,673	114,839	(953,554)	(403,042)	(1,073,606)	670,564	
Deferred Rent(Non-Cash Expense)				1,123,606	1,123,606	1,123,606		
Net Income Without Deferred Rent					720,564	50,000.00	670,564	