GUGII - Budget vs. Actuals Summary as of July 31, 2016

	Annual Budget	Budget (July 16)	Actuals (July 16)	Variance (July 16)	Projections (August - June 17)	Actuals (July 16) + Projections (August - June 17)	Projected Variance (July 16 - June 17)
Income							
4100 State Grants	3,700,752.00	305,327.00	249,438.74	-55,888.26	3,602,376.26	3,851,815.00	572,613.00
4200 Federal Grants	287,680.00	21,473.00	34,206.40	12,733.40	256,615.80	290,822.20	3,142.20
4300 Contributions	45,000.00	0.00	0.00	0.00	45,000.00	45,000.00	0.00
4400 Miscellaneous Income	466.00	39.00	187.86	148.86	0.00	187.86	-278.14
Total Income	**$ 4,033,898.00**	**$ 326,839.00**	**$ 283,833.00**	**-$ 43,006.00**	**$ 3,903,992.06**	**$ 4,187,825.06**	**$ 575,477.06**
Expenses							
5000 Compensation	1,889,393.00	49,667.00	34,875.00	-14,792.00	1,823,127.58	1,858,002.58	-31,390.42
5400 Benefits	439,043.00	35,963.00	7,702.72	-28,260.28	433,323.17	441,025.89	1,982.89
6100 Administrative Expenses	116,500.00	9,834.00	448.02	-9,385.98	116,051.98	116,500.00	0.00
6200 Professional Services	359,000.00	18,334.00	15,518.65	-2,815.35	343,481.35	359,000.00	0.00
6300 Professional Development	57,000.00	166.00	3,105.62	2,939.62	56,000.00	59,105.62	2,105.62
6400 Marketing and Staff/Student Rec	17,000.00	417.00	2,500.00	2,083.00	14,500.00	17,000.00	0.00
6500 Fundraising Expenses	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00	0.00
7100 Curriculum & Classroom Expenses	250,863.00	30,083.00	10,638.85	-19,444.15	240,224.15	250,863.00	0.00
8100 Facility	482,000.00	40,168.00	30,000.00	-10,168.00	452,000.00	482,000.00	0.00
8200 Technology/Communication Expens	45,100.00	3,759.00	2,149.67	-1,609.33	51,338.33	53,488.00	8,388.00
8800 Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8900 Depreciation Expenses	72,000.00	0.00	0.00	0.00	72,000.00	72,000.00	0.00
Total Expenses	**$ 3,728,899.00**	**$ 188,391.00**	**$ 106,938.53**	**-$ 81,452.47**	**$ 3,603,046.56**	**$ 3,709,985.09**	**-$ 18,913.91**
Net Operating Income	**$ 304,999.00**	**$ 138,448.00**	**$ 176,894.47**	**$ 38,446.47**	**$ 300,945.50**	**$ 477,839.97**	**$ 594,390.97**
Net Income	**$ 304,999.00**	**$ 138,448.00**	**$ 176,894.47**	**$ 38,446.47**	**$ 300,945.50**	**$ 477,839.97**	**$ 594,390.97**